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KYC Customized Report

CHINA SAMPLE GROUP CO., LTD.

(Literal Translation)

中国样本集团有限公司

Corporate Information Report-Premium

Report Type	Corporate Information Report-Premium
Type of Enquiry	Normal
Completion Status	Final
Report No.	202506030001
Date of Completion	202*/**/**



Subject: CHINA SAMPLE GROUP CO., LTD.

SUMMARY

Chinese Name	中国样本集团有限公司	Establishment Date	Jan. 31, 1996
English Name	CHINA SAMPLE GROUP CO., LTD. (literal translation)	Legal Status	Limited liability company (wholly owned by a foreign corporation)
AIC No.	33018100010****	Legal Representative	YANG **
United Social Credit Code	---	Registered Capital	50,000,000 (RMB)
N.O.C.	60930****	Total Assets	298,420,000 (Dec. 31, 2024)
Address	No. 17, *** Rd., ****Development Zone, Haining, Zhejiang	Shareholders' Equity	11,553,000 (Dec. 31, 2024)
Zip Code	314422	Sales	121,298,000 (2024)
Telephone	(+86 571) 8796****	Net Profit	-6,860,000 (2024)
Fax	(+86 571) 8796****	Employees	500
Website	---	I/E License	No
		Business Trend	Unstable
		Industry Prospect	Average
		Credit Rating	B-
		Credit Score	45
		Credit Limit	RMB 900,000

Currency in this report is Chinese Yuan (RMB) unless otherwise stated. "--" in this report indicates "unavailable" or "no comments" due to insufficient information.

GENERAL COMMENTS**Rating Notes**

Subject is a foreign-invested enterprise, and shareholder's strength is mediocre. With a medium scale and a long history, it has obtained some industrial experience. It has many kinds of products, boasting some advantage in price. Through years' development, Subject has set up many affiliates and owns a number of associated enterprises. It now boasts complete sales channels and has accumulated stable client base.

Analysis on Subject's financial data available shows that overall financial indicators of 2013 and 2014 were poor, and profitability, operation capacity and growth indicators were feeble. In addition, Subject was involved in many pieces of litigation records, denoting low market risk resistance capacity.

Meanwhile, the market competition of the industry where Subject engages in is fierce, and it has many competitors. In recent years, China's real estate and building industry stays in sustained downturn, thus further observation is needed before a sound conclusion could be drawn on its development prospect.

Credit Rating As above, we proposed a credit rating of B- for Subject.

Notes Credit standing is sound, and business transactions are normal at present. Relatively loose credit transaction is allowed.

Credit Limit 900,000

BACKGROUND PROFILE

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Subject: CHINA SAMPLE GROUP CO., LTD.

History	<input type="checkbox"/> 0 - 3 Years	<input type="checkbox"/> 3 - 5 Years	<input type="checkbox"/> 5 - 10 Years	<input checked="" type="checkbox"/> More than 10 Years	
Scale	<input type="checkbox"/> Large-scale	<input checked="" type="checkbox"/> Medium-scale	<input type="checkbox"/> Small-scale		
Listed Company	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
Type of Majority Shareholder	<input type="checkbox"/> Country	<input type="checkbox"/> Governmental agency	<input checked="" type="checkbox"/> Corporation	<input type="checkbox"/> Natural person	<input type="checkbox"/> Overseas corporation/natural person

MAIN BUSINESS & INDUSTRY CLASSIFICATION

Main Business	Sale of elevator and other products
Chinese SIC	5170, Wholesale of mechanical equipment, hardware, electrical and electronic products
ISIC	4650, Wholesale of machinery, equipment and supplies
NACE	46.5, Wholesale of information and communication equipment

More information about Subject's lines of business and industry classification can be found in OPERATIONS and related module.

FINANCIAL SUMMARY

	2024	2023	2022
Sales	273,653,000	54,190,000	6,650,000
Total profit	3,207,000	-44,060,000	-26,070,000
Net profit	3,207,000	-44,060,000	-26,070,000
Total assets	1,995,974,000	1,940,200,000	1,346,510,000
Total liabilities	1,670,812,000	1,618,240,000	936,060,000
Total shareholders' equity	325,162,000	321,960,000	410,450,000
Return on net assets (%)	0.99	-13.68	-6.35
Net profit margin (%)	1.17	-81.31	-392.03
Turnover of total assets	0.14	0.03	0.00
Liabilities/assets ratio (%)	83.71	83.41	69.52
Sales growth (%)	404.99	714.89	--
Total assets growth (%)	2.87	44.09	--

	2021	2020	2019
Sales	3,762,757,000	3,668,921,000	4,516,053,000
Total profit	33,548,000	23,416,000	147,949,000
Net profit	33,548,000	23,416,000	141,689,000
Total assets	2,196,659,000	1,502,215,000	2,848,074,000
Total liabilities	1,861,052,000	1,200,155,000	2,567,548,000
Total shareholders' equity	335,607,000	302,060,000	280,526,000
Return on net assets (%)	10.00	7.75	50.51
Net profit margin (%)	0.89	0.64	3.14
Turnover of total assets	1.71	2.44	1.59
Liabilities/assets ratio (%)	84.72	79.89	90.15
Sales growth (%)	2.56	-18.76	8.13
Total assets growth (%)	46.23	-47.26	-12.40

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	2018	2017	2016
Sales	4,176,530,000	3,852,627,000	2,469,980,000
Total profit	346,550,000	204,663,000	44,580,000
Net profit	326,220,000	193,698,000	37,500,000
Total assets	3,251,310,000	1,360,972,000	1,238,150,000
Total liabilities	2,705,470,000	1,006,868,000	986,120,000
Total shareholders' equity	545,840,000	354,104,000	252,030,000
Return on net assets (%)	59.76	54.70	14.88
Net profit margin (%)	7.81	5.03	1.52
Turnover of total assets	1.28	2.83	1.99
Liabilities/assets ratio (%)	83.21	73.98	79.64
Sales growth (%)	8.41	55.98	36.69
Total assets growth (%)	138.90	9.92	50.75

	2015	2014	2013
Sales	1,807,040,000	1,390,700,000	1,127,280,000
Total profit	10,320,000	10,110,000	28,592,000
Net profit	7,710,000	7,270,000	21,444,000
Total assets	821,340,000	952,690,000	755,985,000
Total liabilities	609,790,000	749,050,000	519,747,000
Total shareholders' equity	211,550,000	203,640,000	236,238,000
Return on net assets (%)	3.64	3.57	9.08
Net profit margin (%)	0.43	0.52	1.90
Turnover of total assets	2.20	1.46	1.49
Liabilities/assets ratio (%)	74.24	78.62	68.75
Sales growth (%)	29.94	23.37	-0.21
Total assets growth (%)	-13.79	26.02	22.19

REGISTRATION

Establishment Date:	Jan. 31, 1996
Registered Address:	Shanbeikou, ** Rd., ** District, ** City, Zhejiang Province
Zip Code:	311202
Registry:	Hangzhou Municipal Administration for Industry and Commerce Xiaoshan District Branch
Legal Representative:	YANG **
AIC No.:	33018100010****
United Social Credit Code:	---
Legal Status:	Limited liability company (wholly owned by a foreign corporation)
Registered Capital:	50,000,000 (RMB)
Business Scope:	General operations: sale of elevators, escalator and hardware machinery;

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Subject: CHINA SAMPLE GROUP CO., LTD.

	installation, repair and maintenance of elevator and building hoisting machinery; coating equipment design, installation and sale (excluding items banned by laws; restricted items shall be pursuant to an approval where involved; operation shall be pursuant to a license where involved)
Duration of Operation:	Jan. 31, 1996 to Jan. 31, 2046
Latest Yearly Inspection	2014

CHANGES IN REGISTRATION

Date of Change	Change(s)	From	To
April 25, 2001	Registered capital	1,080,000	5,080,000
April 9, 2004	Registered address	Shanbeikou, ** Rd., ** City	Shanbeikou, ** Rd., ** District, ** City, Zhejiang Province
April 9, 2004	Business scope	Production and sale of elevators, escalator and hardware machinery; hardware machinery, elevator traction machine and metal plate	Production and sale of elevators, escalator and hardware machinery; installation, repair and maintenance of elevator and building hoisting machinery
Dec. 24, 2008	Legal Representative	YANG **	QU **
Dec. 24, 2008	AIC No.	330181271****	33018100010****
Dec. 24, 2008	Shareholder(s)	YANG ** 4,500,000; YANG ** 580,000	QU ** 4,500,000; WEI ** 580,000
April 10, 2009	Registered capital	5,080,000	50,000,000
April 10, 2009	Shareholder(s)	QU ** 4,500,000; WEI ** 580,000	QU ** 44,290,000; WEI ** 5,710,000
Sep. 25, 2009	Business scope	Production and sale of elevators, escalator and hardware machinery; installation, repair and maintenance of elevator and building hoisting machinery	Sale of elevators, escalator and hardware machinery; installation, repair and maintenance of elevator and building hoisting machinery (excluding items banned by laws; restricted items shall be pursuant to an approval where involved; operation shall be pursuant to a license where involved)
Sep. 25, 2009	Name	Hangzhou ** Elevator Manufacturing Co., Ltd. (literal translation)	CHINA SAMPLE GROUP CO., LTD.
Nov. 11, 2009	Legal Representative	QU Huazhen	YANG **
Nov. 11, 2009	Shareholder(s)	QU ** 44,290,000; WEI ** 5,710,000	Zhejiang ** Elevator Part Co., Ltd. 30,000,000; ***Elevator (Zhejiang) Co., Ltd. 20,000,000
June 28, 2010	Business scope	Sale of elevators, escalator and hardware machinery; installation, repair and maintenance of elevator and building hoisting machinery	General operations: sale of elevators, escalator and hardware machinery; installation, repair and maintenance of elevator and building hoisting machinery; coating equipment design, installation and sale (excluding items banned by laws; restricted items shall be pursuant to an approval where involved; operation shall be pursuant to a license where involved)
July 8, 2011	Shareholder(s)	Zhejiang ** Elevator Part Co., Ltd. 30,000,000; ***Elevator (Zhejiang) Co., Ltd. 20,000,000	Zhejiang ** Elevator Part Co., Ltd. 50,000,000

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Subject: CHINA SAMPLE GROUP CO., LTD.

SHAREHOLDERS AND SHARES

Shareholders	Capital Subscribed	% of Total
Zhejiang ** Elevator Part Co., Ltd.	50,000	100.00
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Total	50,000	100.00

Shareholders	Way of Investment	Paid-up %
Zhejiang ** Elevator Part Co., Ltd.	Cash	100.00

BACKGROUND OF MAJOR SHAREHOLDERS

Name:	Zhejiang ** Elevator Part Co., Ltd.
Establishment Date:	Oct. 31, 2006
Legal Rep.:	YANG **
Registry:	Haining Market Supervision Administration
AIC No.:	33040040000****
United Social Credit Code:	913304817943*****
Legal Status:	Limited liability company (wholly owned by a Taiwan/HK/Macao corporation)
Registered Capital:	16,800,000 (USD)
Business Scope:	Production and sale of parts of numerically-controlled machine tool servo system with more than three-axle linkage, fine blanking die, elevator, parking special equipment and lifting equipment
Duration of Operation:	Oct. 31, 2006 to Oct. 30, 2056

ULTIMATE CONTROLLER

Layers of Shareholding	Control Direction	Capital Subscribed	% of Total
CHINA SAMPLE GROUP CO., LTD.			
Zhejiang ** Elevator Part Co., Ltd.	↑	50,000	100.00
***Elevator (Hong Kong) Limited	↑	16,800 (USD)	100.00

MAIN OPERATORS

Name:	YANG **
Post:	Executive Director and General Manager
Gender:	Male
Date of Birth:	Sep. 20, 1955
Resume:	Now with Subject as Executive Director and General Manager

APPOINTMENTS OF EXECUTIVES

Name	AIC No.	Status	Post	%	Regis. Capital	Estab. Date	Region	Industry
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Subject: CHINA SAMPLE GROUP CO., LTD.

Hangzhou ** Agricultural Developme nt Co., Ltd.	330181 00016** **	Active	Legal Representative and Executive Director	0.05	3,000,000	Feb. 07, 2004	Hangzhou	Wholesale and retail
*** Elevator (Zhejiang) Co., Ltd.	330400 40001** **	Active	Legal Representative , Chairman of the Board and General Manager	0.167	3,000,000	Apr.18, 2022	Hangzhou	Wholesale and retail
Zhejiang *** Elevator Part Co., Ltd.	330400 40000** **	Active	Legal Representative , Chairman of the Board and General Manager	0.039	3,000,000	Mar. 06, 2011	Hangzhou	Wholesale and retail
Zhejiang **** Holding Group Co., Ltd.	330181 00010** **	Active	Legal Representative , Executive Director and General Manager	-	-	Apr. 06, 2012	Hangzhou	Wholesale and retail
Hangzhou ***** Technolog y Co., Ltd.	330100 40002** **	Active	Legal Representative and Chairman of the Board	-	-	Feb. 06, 2013	Hangzhou	Wholesale and retail
Zhejiang *** Coating Machinery Co., Ltd.	330400 40002** **	Active	Supervisor	0.031	3,000,000	Feb. 06, 2022	Hangzhou	Wholesale and retail
Haining *** Real Estate Developme nt Co., Ltd.	330481 00023** **	Active	Director	0.134	3,000,000	May. 06, 2004	Hangzhou	Wholesale and retail

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Subject: CHINA SAMPLE GROUP CO., LTD.

Zhejiang **** Lifting Equipment Co., Ltd.	330400 40001** **	Active	Legal Representative , Chairman of the Board and General Manager	1	3,000,000	Feb. 06, 2004	Hangzhou	Wholesale and retail
Zhejiang *** Real Estate Developme nt Co., Ltd.	330481 00007** **	Active	Legal Representative , Executive Director and General Manager	0.6	5,000,000	Jun. 06, 2003	Hangzhou	Wholesale and retail
Huainan *** Investment Co., Ltd.	340400 00011** **	Active	Legal Representative , Executive Director and General Manager	0.6	6,000,000	Feb. 06, 2008	Huainan	Wholesale and retail
Yancheng ** Electricity Equipment Co., Ltd.	--	Active	Legal Representative and Chairman of the Board	0.5	5,000,000	Jul. 06, 2002	Yancheng	Wholesale and retail
Hangzhou ***** Elevator R&D Co., Ltd.	330127 00001** **	Active	Legal Representative , Executive Director and General Manager	0.9	9,000,000	Feb. 06, 2000	Hangzhou	Wholesale and retail
Huainan *** Property Manageme nt Co., Ltd.	340400 00013** **	Active	Legal Representative , Executive Director and General Manager	0.213	1,000,000	Feb. 06, 2017	Huainan	Wholesale and retail
Hangzhou *** Heavy Equipment Leasing Co., Ltd.	330181 00013** **	Active	Supervisor	0.3	2,000,000	Mar. 06, 2015	Hangzhou	Wholesale and retail

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Kunming ** Commerce Trade Co., Ltd.	530102 10020** **	Active	Legal Representative , Executive Director and General Manager	-		Feb. 06, 2013	Kunming	Wholesale and retail
Qingdao *** Industry Trade Co., Ltd.	--	Active	Legal Representative , Executive Director and General Manager	-		Feb. 06, 2012	Qingdao	Leasing and business services
Kunming *** Medical Apparatus Co., Ltd.	530102 00051** **	Active	Legal Representative , Executive Director and General Manager	0.25	200,000	Feb. 06, 2011	Kunming	Medical Industry
Huaihua **** Chemical Co., Ltd.	431204 110****	Active	Legal Representative , Chairman of the Board and Shareholder	0.36	300,000	Feb. 06, 2007	Huaihua	Chemical Industry
Shenzhen *** Silicon Plastic Technology Co., Ltd.	440301 105052 ****	Active	Supervisor	0.33	400,000	Feb. 06, 2020	Shenzhen	Plastic Industry
Guangzho u *** Electronic Technology Co., Ltd.	440103 00020** **	Active	Shareholder and Supervisor	0.77	500,000	Feb. 06, 2021	Guangzho u	Electronics Industry

INDIRECT EXTERNAL INVESTMENTS OF EXECUTIVES

Name	AIC No.	Status	Legal Rep./Principal	Regis. Capital	Estab. Date	Region	Industry	% (Indirect)
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Wuxi ** Agricultural Developme nt Co., Ltd.	320181 00016* ***	Active	Wu**	3,000,000	Feb. 07, 2004	Wuxi	Wholesale and retail	30%
*** Elevator (Suzhou) Co., Ltd.	320400 40001* ***	Active	Zhao**	3,000,000	Apr.18, 2022	Suzhou	Wholesale and retail	20%

BOARD OF DIRECTORS AND SUPERVISORS

Name:	YANG **
Post:	Executive Director and General Manager
Gender:	Male
Date of Birth:	Sep. 20, 1955

Name:	WEI **
Post:	Supervisor
Gender:	Male
Date of Birth:	Dec. 26, 1984

AFFILIATE(S)

Name:	Haining *** Commerce Operation Management Co., Ltd.
Establishment Date:	May 4, 2012
AIC No.:	33048100011****
Registered Capital:	2,000,000
Current Status:	Normal
% Ownership:	100%

Name:	*** Elevator (Zhejiang) Co., Ltd.
Establishment Date:	Dec. 20, 2004
AIC No.:	33040040001****
Registered Capital:	41,850,000 (USD)
Current Status:	Normal
% Ownership:	19.11%

Name:	Hangzhou ** Lifting Equipment Leasing Co., Ltd.
Establishment Date:	July 20, 2009
AIC No.:	33018100013****
Registered Capital:	3,000,000
Current Status:	Normal

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Subject: CHINA SAMPLE GROUP CO., LTD.

% Ownership:	49%
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Name:	Zhejiang **** Lifting Equipment Co., Ltd.
Establishment Date:	Nov. 17, 2003
AIC No.:	33040040001****
Registered Capital:	5,000,000 (USD)
Current Status:	Normal
% Ownership:	70%

Name:	Hangzhou **** Elevator R&D Co., Ltd.
Establishment Date:	July 21, 2009
AIC No.:	33012700001****
Registered Capital:	3,000,000
Current Status:	Normal
% Ownership:	90%

Note: Since Subject has many external investments and minority owned enterprises, only the information on major five enterprises is provided herein for your reference.

NUMBER OF EMPLOYEES

Total Employees:	500 (including employees of associated enterprises)
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OFFICE FACILITIES

Location:	No. 17, *** Rd., ****Development Zone, Haining, Zhejiang
Property Ownership:	Unavailable
Traffic Convenience:	Subject enjoys easy traffic access.

Map Display:



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Subject: CHINA SAMPLE GROUP CO., LTD.

TRADEMARKS & PATENTS

No information on the trademarks registered by Subject in the latest five years has been obtained from Trademark Office of the State Administration for Industry & Commerce of the People's Republic of China.

No patent application filed by Subject in the latest five years has been obtained from State Intellectual Property Office of the P.R.C.

PURCHASING INFORMATION

Main Purchases:	Elevator, crane, office supplies, etc.
Major Suppliers:	Maston Elevator (Zhejiang) Co., Ltd., Zhejiang K Aidabenne Lifting Equipment Co., Ltd., Huzhou Alfa Electromechanical Co., Ltd. (literal translation), Zhejiang Yaohua Iron & Steel Co., Ltd. (literal translation), etc.
Main Payment Terms:	Immediate payment, credit payment, prepayment, T/T or L/C

SELLING INFORMATION

Domestic:	100%
Regions:	Nationwide
Customers:	Immediate payment, credit payment, prepayment, T/T or L/C
Sales Terms:	Qingdao Yidexin Real Estate Development Co., Ltd. (literal translation), etc.

IMPORT & EXPORT

I/E License:	No
Customs' Rating:	No
Note:	Definitions of Ratings of General Customs: AA: Excellent A: Good B: Average C: Fairly Poor D: Very Poor

CREDIT RECORDS

Supplier:	Zhejiang K Aidabenne Lifting Equipment Co., Ltd.
Commodities Supplied:	Crane
Telephone of Interviewee:	0573-87963211
Cooperation Duration:	More than 3 years
Cooperation Terms:	Prepayment, credit payment or immediate payment
Payment Punctuality:	Subject makes payment roughly in time.
Interviewee's Remarks:	According to the staff, Subject is a client of the said company and makes payment roughly in time without bad payment record during their cooperation.
Date of Interview:	June 30, 2016

PLEDGE/MORTGAGE RECORDS

No pledge/mortgage record of Subject has been obtained from Credit Reference Centre, the People's Bank of China.

LITIGATION RECORDS

Source:	Http://wenshu.court.gov.cn/
Hearing Court:	Zhejiang Huzhou Nanxun District People's Court

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Subject: CHINA SAMPLE GROUP CO., LTD.

Case No.:	(2016) Z0504MC No. 169
Plaintiff:	Huzhou Alfa Electromechanical Co., Ltd. (literal translation)
Defendant:	CHINA SAMPLE GROUP CO., LTD.
Date of Hearing:	April 10, 2016
Case Brief:	Sale contract disputes
Date of Acquisition:	June 30, 2016

Source:	www.zjsfgkw.cn/
Hearing Court:	Hangzhou Gongshu District People's Court
Case No.:	(2016) Z0105ZH No. 467
Plaintiff:	Hangzhou Runhui Steel Co., Ltd.
Defendant:	CHINA SAMPLE GROUP CO., LTD.
Date of Hearing:	Feb. 3, 2016
Case Brief:	Unavailable
Date of Acquisition:	June 30, 2016

Source:	Http://wenshu.court.gov.cn/
Hearing Court:	Hangzhou Xiaoshan District People's Court
Case No.:	(2014) HXMCZ No. 1870
Plaintiff:	CHINA SAMPLE GROUP CO., LTD.
Defendant:	LIU Xinquan
Date of Hearing:	May 4, 2014
Case Brief:	House leasing contract dispute
Date of Acquisition:	June 30, 2016

Source:	Http://wenshu.court.gov.cn/
Hearing Court:	Hangzhou Gongshu District People's Court
Case No.:	(2013) HGBSCZ No. 176
Plaintiff:	Zhejiang Yaohua Iron & Steel Co., Ltd. (literal translation)
Defendant:	CHINA SAMPLE GROUP CO., LTD.
Date of Hearing:	Aug. 8, 2013
Case Brief:	Sale contract disputes

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Subject: CHINA SAMPLE GROUP CO., LTD.

Date of Acquisition: June 30, 2016

Note: Only the latest 20 litigation records in the latest five years are provided in the report.

PUBLIC MEDIA RECORDS

As of report completion, no information on Subject's public media record in the latest five years has been obtained despite the search through domestic public media sources and major search engines.

FINANCE

Balance Sheet ('000) :

	Dec. 31, 2024 (Unconsolidated)	Dec. 31, 2023 (Unconsolidated)	Dec. 31, 2022 (Unconsolidated)
TOTAL ASSETS	1,995,974	1,940,200	1,346,510
TOTAL LIABILITIES	1,670,812	1,618,240	936,060
TOTAL SHLDRS' EQUITY	325,162	321,960	410,450
TOTAL LIABILITIES & SHLDRS' EQUITY	1,995,974	1,940,200	1,346,510

Income Statement ('000) :

	2024	2023	2022
Starting Date	Jan. 01, 2024	Jan. 01, 2023	Jan. 01, 2022
Closing Date	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2022
Sales	273,653	54,190	6,650
Total profit	3,207	-44,060	-26,070
Less: Income tax	0	0	0
Net profit	3,207	-44,060	-26,070

NOTES TO FINANCE

Please note that owing to the imperfect information sources in China, some entries in Subject's financial statement might be missing, which will lead to the inequality between the sums of the listed entries and the totals written in the financial statement.

As of the completion of this report, Subject did not participate in 2025 annual inspection, and financial data of 2025 are unavailable through official sources.

Income tax read nil for two consecutive years, because losses occurred that years.

Change of Key Financials ('000) :

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Subject: CHINA SAMPLE GROUP CO., LTD.

	2024 Growth Rate(%)		2023
Sales	273,653	404.99	54,190
Net profit	3,207	--	-44,060
Total assets	1,995,974	2.87	1,940,200
Total liabilities	1,670,812	3.25	1,618,240
Total shareholders' equity	325,162	0.99	321,960

Important Ratios:

Profitability	2024	Year-on-year Comparison	2023	Year-on-year Comparison	2022
Return on net assets (%)	0.99	↑	-13.68	↓	-6.35
Return on total assets (%)	0.16	↑	-2.27	↓	-1.94
Net profit margin (%)	1.17	↑	-81.31	↑	-392.03

Efficiency	2024	Year-on-year Comparison	2023	Year-on-year Comparison	2022
Turnover of total assets	0.14	↑	0.03	↑	0.00

Solvency	2024	Year-on-year Comparison	2023	Year-on-year Comparison	2022
Liabilities/assets ratio (%)	83.71	↑	83.41	↑	69.52

Growth	2024	Year-on-year Comparison	2023	Year-on-year Comparison	2022
Sales growth (%)	404.99	↓	714.89	--	--
Total assets growth (%)	2.87	↓	44.09	--	--

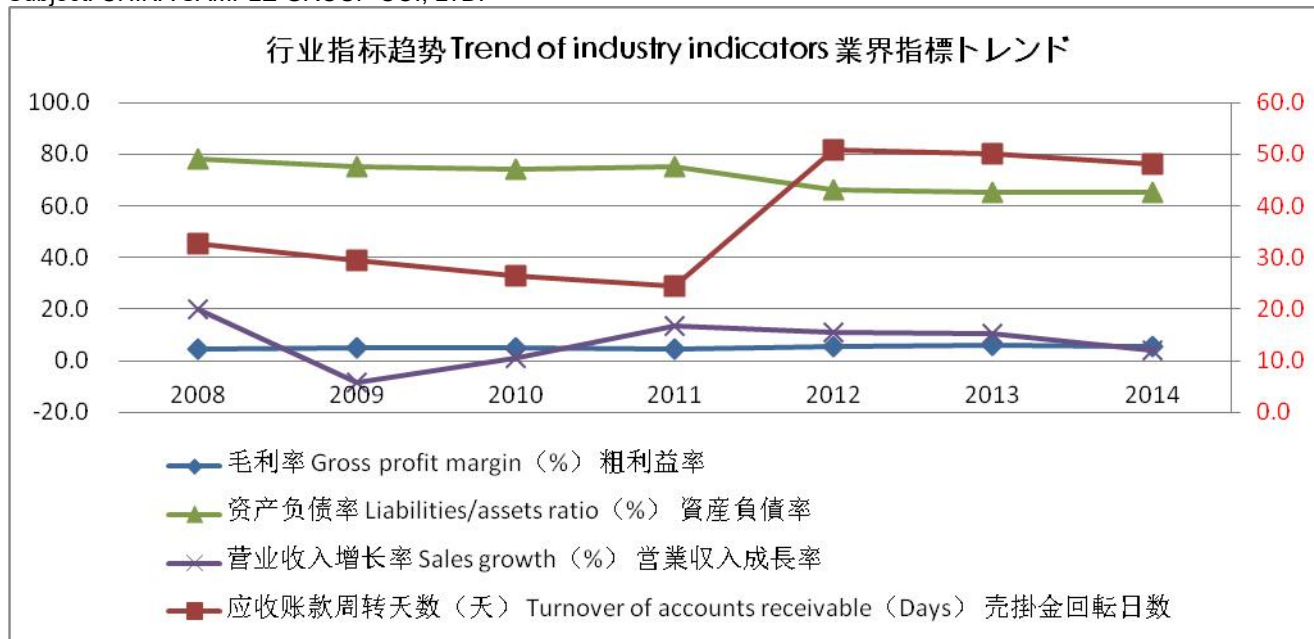
INDUSTRY PROFILE

Chinese SIC	5170, Wholesale of mechanical equipment, hardware, electrical and electronic products
Definition	This industry includes the wholesale and import & export of general-purpose machinery, special-purpose equipment, traffic & transport equipment, electric machinery, hardware & electric products, electric materials, computer equipment, communication equipment, electronic products, meters & instruments and office machinery.

INDUSTRY TREND

This report is furnished at your request for your exclusive use in making business decisions and shall not be used in legal proceedings. Information contained herein shall not be released to any third party, unless otherwise agreed upon or authorized by our company. We shall not be held liable for any loss arising out of use of any of the information contained in this report.

Subject: CHINA SAMPLE GROUP CO., LTD.



INDUSTRY BENCHMARK

2024	Subject	Best	Average	Worst
Return on net assets (%)	0.99	22.0	8.5	-8.9
Return on total assets (%)	0.16	8.9	4.9	-5.1
Net profit margin (%)	1.17	22.6	5.5	2.0
Turnover of total assets	0.14	8.0	2.5	0.1
Turnover of current assets	--	9.2	3.6	0.6
Turnover of accounts receivable (days)	--	18.3	48.0	200.0
Liabilities/assets ratio (%)	83.71	55.0	65.0	90.0
Current ratio	--	1.73	1.26	0.79
Quick ratio	--	1.51	0.93	0.49
Sales growth (%)	404.99	14.6	4.2	-25.2
Total profit growth (%)	107.28	17.9	3.0	-24.5
Total assets growth (%)	2.87	18.6	9.6	-12.2

* The above indicators come from industry statistics regularly published by the government.

FINANCIAL ANALYSIS

Solvency	Liabilities/assets ratio of recent two years was high, denoting large liabilities and weak long term solvency. Current ratio and quick ratio of 2014 were low, denoting poor ST solvency.
Operation	Turnover of accounts receivable (days) of 2024 saw a significant growth year-on-year, reflecting weak control over collection period. On the whole, Subject has poor operation capacity.
Profitability	Various profit indicators of 2023 and 2024 were lower than industry averages, implying weak

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Subject: CHINA SAMPLE GROUP CO., LTD.

	profitability. Due to poor control over expenses, losses occurred.
Growth	Sales of 2024 dropped somewhat year-on-year, and asset scale withered slightly, reflecting weak growth capacity.

HISTORY

Founded in 1996, Subject is mainly engaged in sale of elevators. With a long history, it enjoys certain recognition in the line through years' development. It has many affiliates.

Subject invested and founded ** Elevator (Zhejiang) Co., Ltd. in 2004.

BUSINESS STATUS QUO

Subject is mainly engaged in sale of elevator and other products. Reportedly, products it deals in include passenger elevator, medical elevator, sightseeing elevators, escalators, walkways, service lifts and tower cranes, building hoist, etc. It now has many affiliates, including *** Elevator (Zhejiang) Co., Ltd., Zhejiang ** Elevator Part Co., Ltd., Zhejiang **** Lifting Equipment Co., Ltd., etc.

Subject mainly develops business at home, and clients are mostly in East China. At present, it has certain client base, which covers such fields as building construction, real estate and traders. Cooperative clients include Qingdao Yidexin Real Estate Development Co., Ltd. (literal translation), etc.

Products Subject deals in are mainly purchased at home and mostly are provided by associated enterprises. Suppliers include Maston Elevator (Zhejiang) Co., Ltd., Zhejiang KADABENKE Lifting Equipment Co., Ltd., Huzhou Alfa Electromechanical Co., Ltd. (literal translation), Zhejiang Yaohua Iron & Steel Co., Ltd. (literal translation), etc. With a long history, it has established stable purchasing channels.

DEVELOPMENT PROSPECT

With a long history, it has a medium enterprise scale and enjoys certain recognition and influence in the line. Meanwhile, it boasts strong market risk resistance capacity.

Subject has certain sales channels. However, due to fierce market competition in the industry it engages in, domestic market share of Subject's products is not high.

As per analysis on financial data, overall financial situation of 2023 and 2024 was poor, and operation and growth capacity was relatively weak.

In addition, Subject has many pieces of litigation records. On the whole, further observation is needed before a sound conclusion could be drawn on its development prospect.

CREDIT RATING

B-

In assessing credit status of a business, we take into consideration its size, history and background, financials and operations against industry average, credit history, etc. Indications of TD Credit's credit ratings are as follows.

Rating	Risk Level	Indications
A+	Very low	Credit can be extended on very loose terms.

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Subject: CHINA SAMPLE GROUP CO., LTD.

A	Low	Credit can be extended on fairly loose terms.
B+	Below average	Credit can be extended on normal terms.
B	Average	Credit should be on closely monitoring basis.
B-	Above average	Credit should be avoided as much as possible.
C	High	Credit should be on secured basis.
D	Very high	Transaction should be on COD basis.

BASE CREDIT LIMIT**900,000**

When calculating base credit limit, we presuppose that Subject purchases main commodities/services equally from many suppliers. Main factors considered include Net Assets, Total Assets, Total Sales, Profit, Credit Rating, etc. No consideration is given to the specific situation of your transaction with Subject. You may refer to the following recommendations when making credit decisions, but it is advisable that necessary adjustments be made in accordance with your sales strategies and credit policies.

Annual Supply/Subject's Sales	Recommended Credit Limit
Above 40%	Above 4 times of base credit limit
30%~40%	3 to 4 times of base credit limit
20%~30%	2 to 3 times of base credit limit
10%~20%	1 to 2 times of base credit limit
Below 10%	Within base credit limit

----- End of the Report-----

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